TDP Financial Plan

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Presentation Overview

- TDP Costs Meet Revenues
- What Has Changed?
- 10-Year TDP Financial Plan
- TDP Financial Planning Tool
TDP Costs Meet Revenues

- Costs become a factor
- Match costs with available $$$
- Project costs
- Identify resources
- What is affordable
- When to implement

What Has Changed?

- FDOT Requirements
  - 10-year horizon
  - Both major & minor updates

- Funding Picture
  - Less transit $$$
  - New sources
10-Year TDP Financial Plan

- Develop assumptions
- Develop & project costs
- Identify & project revenues
- Summarize costs & revenues
- Identify surplus/shortfall
- Identify unfunded needs

TDP Financial Planning Tool

- Excel Spreadsheet Format
- Seven Components
  - Inputs/assumptions
  - Service plan
  - Implementation plan
  - Operating cost element
  - Capital cost element
  - Revenue element
  - Final summary
TDP Financial Planning Tool

- Assumptions
  - Operating/capital cost assumptions
  - Cost per hour & mile
  - Different modes
  - Inflation rates
  - TDP base & future year
• Service Plan
  • Uses service hours, miles, frequencies
  • Annual operating costs
  • Maintain existing & add new service
  • New improvements
  • Modes – bus, commuter rail, trolley
  • Other services – ADA, vanpool, etc.

TDP Financial Planning Tool

• Step 1: Enter projects
• Step 2: Choose description
• Step 3: Enter service data
TDP Financial Planning Tool

- Service Plan

- Implementation Plan
  - Service improvements
  - Timeline by improvement
  - Base for operating & capital costs
TDP Financial Planning Tool

• Implementation Plan

TDP Financial Planning Tool

• Operating Cost Element
  • Populates automatically
  • Uses service plan & assumptions
  • Calculates annual operating costs
TDP Financial Planning Tool

- Capital Cost Element
  - Vehicles & other capital
  - Unit costs

- Revenue Element
  - Identify sources
  - Enter data
TDP Financial Planning Tool

- Final Summary
  - Costs & revenues
  - Shortfall

So Where Do We Go From Here?

- Use the Tool or Not?
- Keys to a Better Financial Plan
  - Know the service characteristics
  - Have good revenue data
  - Confirm match requirements
  - Use realistic inflation rates