

AWARD AND EXECUTION OF CONTRACT.

(REV 4-28-16) (7-22)

ARTICLE 3-1 is expanded by the following:

The quantities shown on the Bid Price Proposal are approximate and only represent estimated planned requirements based on historical or specific project needs. The Department does not guarantee any maximum or minimum quantity, any range of quantities, or the exact quantities shown for each bid item. The Department's estimated quantities and the Contractor's bid price will be used to calculate a total bid amount. This total bid amount will then be used to determine the low bidder; however, actual payment under the awarded contract will be based on actual quantities completed.

SUBARTICLE 3-2.2 is deleted.

SUBARTICLE 3-5.1 is expanded by the following:

If this Contract is for an improvement, demolition, or removal Contract of \$25,000 or less, the security may be a cashier's check, certified check or bank or postal money order. The Department will deposit and hold the security, paying no interest throughout the life of the Contract. The security will not be returned until written notice of final acceptance is issued by the Department.