

AWARD AND EXECUTION OF CONTRACT – BUDGETARY CEILING.

(REV 2-22-17) (7-21)

ARTICLE 3-1 is expanded by the following:

The Department does not guarantee any maximum or minimum quantity, any range of quantities, or the exact quantities shown for each item to be bid. The Department's estimated quantities are used to establish unit prices bids which will then be used to determine the low bidder and contract award. The actual reimbursement to the Contractor will be based on the unit price of the actual amount of work authorized, completed, and approved by the Engineer subject to the limiting amount of the contract. The overall budgetary ceiling on this contract shall not exceed \$. The quantity of work may be adjusted so as not to exceed the specified overall budgetary ceiling.