EXPECTED IMPLEMENTATION JANUARY 2011

AWARD AND EXECUTION OF CONTRACT.
(REV 7-20-10) (FA 8-12-10) (1-11)

ARTICLE 3-1 (Page 16). The first paragraph is expanded by the following:

In the event of any discrepancy in the three entries for the price for any item, the Department will evaluate the bid based on the unit price as shown in words unless the extension and the unit price shown in figures are in agreement with each other, in which case, the Department will evaluate the bid based on the amounts in agreement over the unit price shown in words.

SUBARTICLE 3-2.2 (Page 16) is deleted.

SUBARTICLE 3-5.1 (Page 17) is expanded by the following:

If this Contract is for an improvement, demolition, or removal Contract of $25,000 or less, the security may be a cashier's check, certified check or bank or postal money order.

For Contracts of $250,000 or less, a performance and payment bond for 100% of the Contract amount will be required to be maintained in effect throughout the life of the Contract.

The Department will hold a cash bond, paying no interest throughout the life of the Contract. The bond will not be returned until written notice of final acceptance is issued by the Department.