

SP0081300R PROSECUTION AND PROGRESS – RENEWAL OPTION.SPECIFICATION  
COMMENTS FROM INDUSTRY REVIEW



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Comments: (3-5-20, Industry)

I agree with the proposed revision to carry forward the unused funding from the original term; however, I suggest not specifying that the renewal BC will be the same as the original term. Example: A WD contract has a 2 year original term with 1 year renewal term. If the BC for the original term is \$1 M, isn't it logical that the renewal term have a BC of \$500K? There are many factors that may influence the need to increase/ decrease the BC for the renewal.

Response:



Richard Yates  
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Comments: (3-11-20, Industry)

Will this language conflict with SP0030100MBC which states the maximum amount to be expended? This was historically the reason we couldn't use "leftover" funds from previous terms. This could be an issue getting payments approved through DFS. Could this potentially affect the contractor's ability to bond the new amount in the renewal term?

Response:



No Name

Comments: (3-16-20, Industry)

Has this been approved by The Department of Financial Services?

Response:

