## AWARD AND EXECUTION OF CONTRACT – BUDGET ESTIMATE. (REV 8-14-22) (FY 2024-25)

ARTICLE 3-1 is expanded by the following:

The quantities shown on the Bid Price Proposal are approximate and only represent estimated planned requirements based on historical or specific project needs. The Department does not guarantee any maximum or minimum quantity, any range of quantities, or the exact quantities shown for each item to be bid. The Department's estimated quantities are used to establish unit prices bids which will then be used to determine the low bidder and contract award. The actual reimbursement to the Contractor will be based on the unit price of the actual amount of work authorized, completed, and approved by the Engineer. The budget estimate amount for this contract is \$\frac{1}{2}\$.