AWARD AND EXECUTION OF CONTRACT. (REV 11-3-15) (7-17)

ARTICLE 3-2 is expanded by the following:

It is anticipated that the Contract award will be made within _____ days after the Proposals are opened.

ARTICLE 3-6 is expanded by the following:

As an exception to the provisions of this Article, for this Contract, execute the Contract and file an acceptable Contract Bond and return to the Department within _____ days after the award.

ARTICLE 3-7 is expanded by the following:

As an exception to the provisions of this Article, for this Contract, failure by the Contractor to execute the awarded Contract and to submit an acceptable Contract Bond, as prescribed in 3-5 and 3-6, within _____ days of Contract award, the Department may annul the award, causing the Contractor to forfeit the Proposal Guaranty to the Department as liquidation of damages sustained. The Department may then award the Contract to the next lowest responsible Bidder, re-advertise, or accomplish the Work using alternate resources.