

TRENDS \ Trends to Watch

Florida is a major hub for international trade

Florida's international trade is a core component of the economy, requiring superior freight access and mobility by water, air, rail, and highways

Florida's Top 5 Import / Export Countries in Millions of Dollars, 2015



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Transportation Impacts and Implications

In 2015, the top 25 countries to which the U.S. exports accounted for 72.7% of total Florida exports, while the top 25 import countries accounted for 83.7% of total Florida imports. A large drop in exports to Brazil in 2015 made Canada the highest receiver (by dollar value) of Florida exports. China remains Florida's top importing country, with Japan and Brazil second and third respectively. Brazil is in the top three countries for both Florida's exports and imports, making it a significant partner in Florida's gateway trade.

Changes in technology, business logistics and economic activity affect freight volumes. The growth in freight demand is related

to overall economic trends, changes in business logistics and the geographic particulars of integrated supply chains.

Future freight volumes may be impacted by various factors including fuel costs, the prospect of automation of freight vehicles, intermodal logistic centers, continuing changes in logistics and quick response business practices, trade country partnership trends, and other factors may influence future forecasts for freight volume.

Sources: Enterprise Florida, Florida International Business Highlights, 2015.

Impacted Goals

