

FLORIDA ENJOYS **FOUR DOLLARS OF ECONOMIC BENEFIT FOR EVERY DOLLAR IT SPENDS** ON TRANSPORTATION



The **Florida Department of Transportation (FDOT)** has calculated the user and economic benefits of its **Five-Year Work Program for Fiscal Years 18/19-22/23**.

Based on over 90 percent of the Work Program's investments, we calculated that **\$41 billion in spending will yield \$164 billion in total benefits**. Florida residents and visitors using our roads, bridges, transit systems, seaports, and other modes enjoy these benefits, and spread them across the state's economy.

Our analysis includes both direct benefits experienced by users, such as reduced time in congestion or lower vehicle operating costs, and broader economic benefits resulting from more efficient and reliable transportation for businesses.

2018 DOLLARS, 2019-2048, PRESENT VALUE IN 2020 AT 4%

Present value of personal user benefits	\$86 billion
Present value of economic benefits*	\$78 billion
Total present value benefits	\$164 billion
Present value of work program budget (costs)	\$41 billion
Estimated benefit-cost ratio (BCR)	4.0

* Economic benefits are the total of change in personal income generated by business-related user benefits from road/bridge and transit investments and total benefits from seaport investments.

Put another way, we estimate that by 2048, these five years of investments will generate more than:

- **30,000 new jobs**, most of them persisting over decades.
- **\$72 BILLION DOLLARS** in **increased personal income**.
- **\$61 BILLION DOLLARS** in **increased industry output**.
- **\$99 BILLION DOLLARS** in **economic value**, measured as gross state product.



We recognize the uncertainty that Floridians may feel about economic projections and investments in our transportation system in 2020 and the years to come. While our estimates were produced before the COVID-19 pandemic, we are confident that reasonable variation in the size of the Work Program will produce benefits approximately proportional to spending levels.

FDOT conducts a **Macroeconomic Assessment of its Work Program** approximately twice per decade. This implements the requirements established in 2000 by Sections 334.046(4) (b) of Florida Statutes, which required FDOT to study:

- **Florida's economic performance relative to the competition**
- **Florida's case as an attractive place to do business**
- **Florida's capacity to sustain long-term growth**

FDOT is committed to collaborating with its partners to deliver a diverse and growing economy for all Floridians. This is reflected in the Florida Transportation Plan:



TRANSPORTATION SOLUTIONS THAT STRENGTHEN FLORIDA'S ECONOMY

For more information, please visit:

FDOT Economic Analysis:

<https://www.fdot.gov/planning/policy/economic/>

FTP Economic Competitiveness:

<http://floridatransportationplan.com/economic.htm>