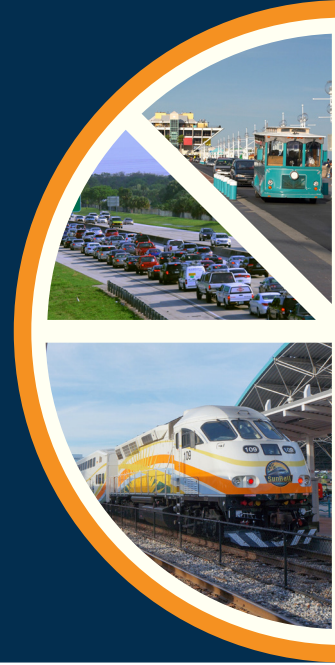


FLORIDA ENJOYS \$4.26 OF ECONOMIC BENEFIT FOR EVERY DOLLAR IT SPENDS ON TRANSPORTATION



The Florida Department of Transportation (FDOT) has calculated the benefits of its 5-year Work Program for Fiscal Years 23/24 through 27/28.

Our analysis includes benefits for travelers, such as shorter travel time, lower vehicle operating costs, and improved safety and reliability. We also analyze how improved transportation performance leads to economic growth through increased business productivity and job growth.

Between 2024 and 2053, we calculated that \$49 billion in spending will generate approximately \$211 billion in total benefits. This means that for every dollar invested in the 2024-2028 Work Plan, Florida is expected to see \$4.26 of personal and business benefits.

Present Value of Benefits	Non-business Benefits	\$177 Billion
	Economic Benefits	\$34 Billion
	Total (sum of Economic and Non-business)	\$211 Billion
Present Value of Costs	Total Work Program Budget	\$49 Billion
Summary Metrics	Benefit-cost ratio	4.26

Values are presented in 2022 dollars, discounted at four percent to a present value in 2022. Analysis period is 30 years. Non-business benefits include the value of personal time and reliability, safety, personal operations and maintenance benefits, and other benefits from changes in travel and congestion relief. Economic benefits include labor income impacts on the Florida statewide economy and economic benefits of the seaport program. Numbers may not exactly add up due to rounding.

Over 30 years, these investments will yield

21,000 new jobs annually, on average

and a present value increase of:

\$24 Billion in personal income

\$47 Billion in gross state product

\$106 Billion in output





The FDOT Work Program is made up of plans and budgets for five years of transportation projects and is developed collaboratively with metropolitan planning organizations and local governments in Florida. The Work Program includes transportation investments in:

- Highway
- Transit
- Rail
- Seaports and waterways
- Airports
- Spaceports
- Related infrastructure



TRANSPORTATION SOLUTIONS THAT STRENGTHEN FLORIDA'S ECONOMY



FDOT conducts a Macroeconomic Analysis of its Work Program approximately twice per decade. Per Section 334.046(4) (b) of Florida Statutes, FDOT is required to study:

- Florida's economic performance relative to the competition
- Florida's case as an attractive place to do business
- Florida's capacity to sustain long-term growth

The Analysis meets Florida Statutes requirements, as it estimates the effect of transportation investments on the state's economic competitiveness and compares the overall benefits and costs of FDOT's transportation investments.

For more information, please visit

<https://www.fdot.gov/planning/fto/macroeconomics>

Or contact planning@dot.state.fl.us

