

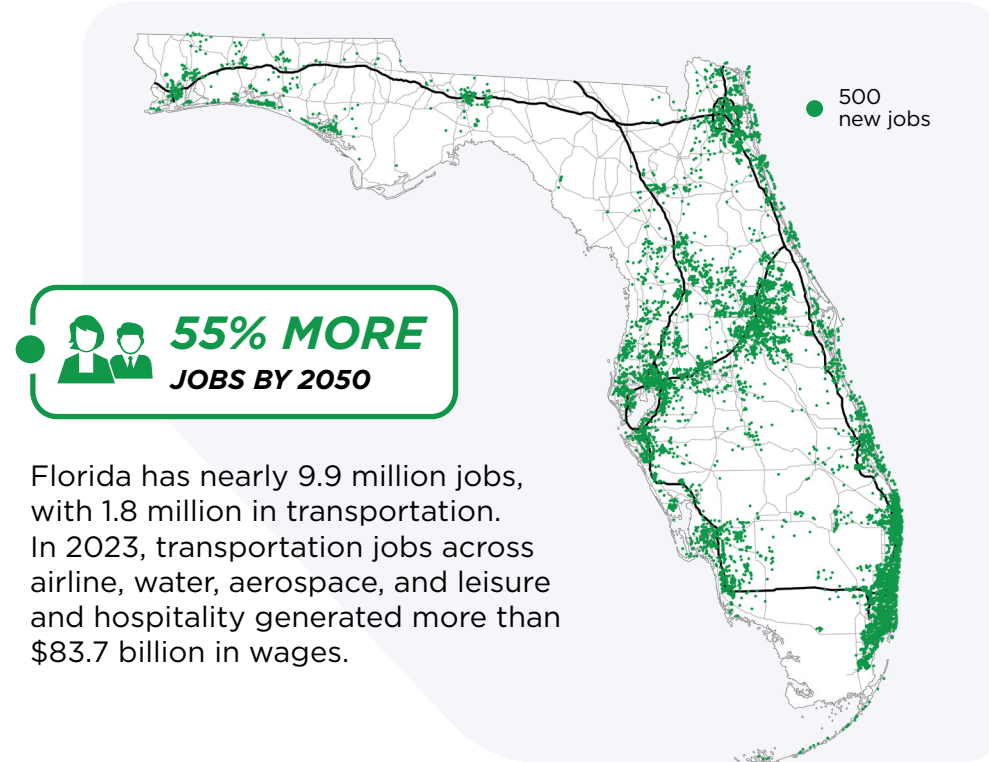
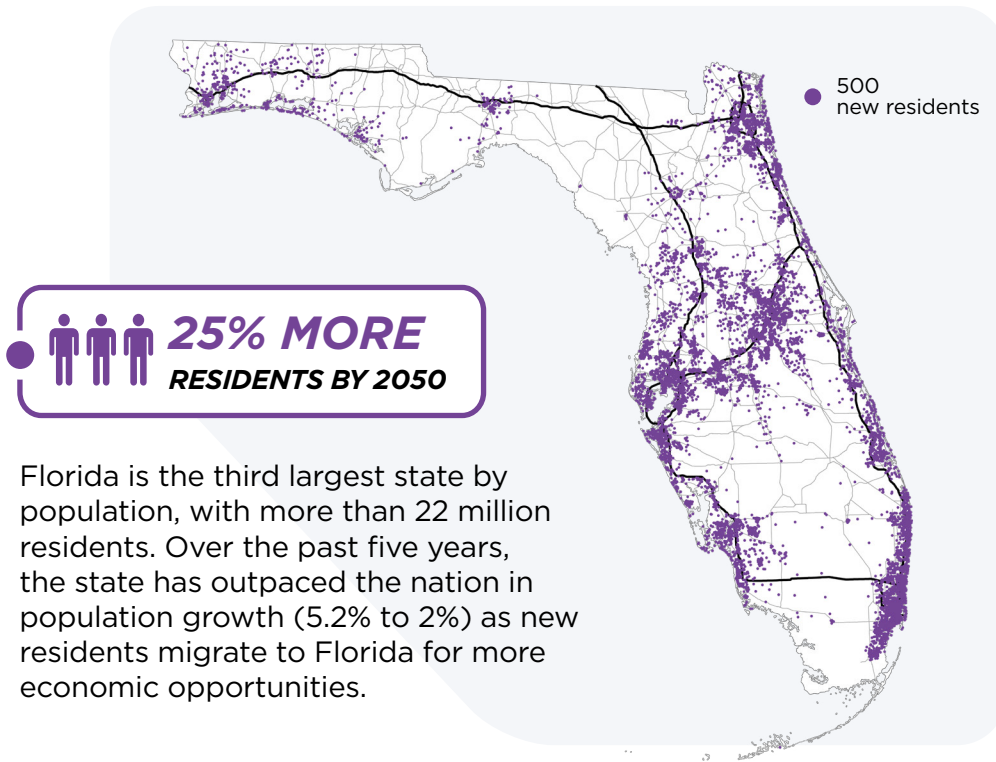
TRANSPORTATION IS THE BACKBONE OF THE ECONOMY

Florida continues to be one of the fastest-growing states in the nation. As opportunities attract more people to the state, the Florida Department of Transportation (FDOT) and its partners are investing in infrastructure to improve safety and enhance the efficiency and quality of travel across communities. These efforts help fuel Florida's robust economy.



MORE PEOPLE AND JOBS MEAN MORE TRAVEL.

25-YEAR PROJECTED GROWTH

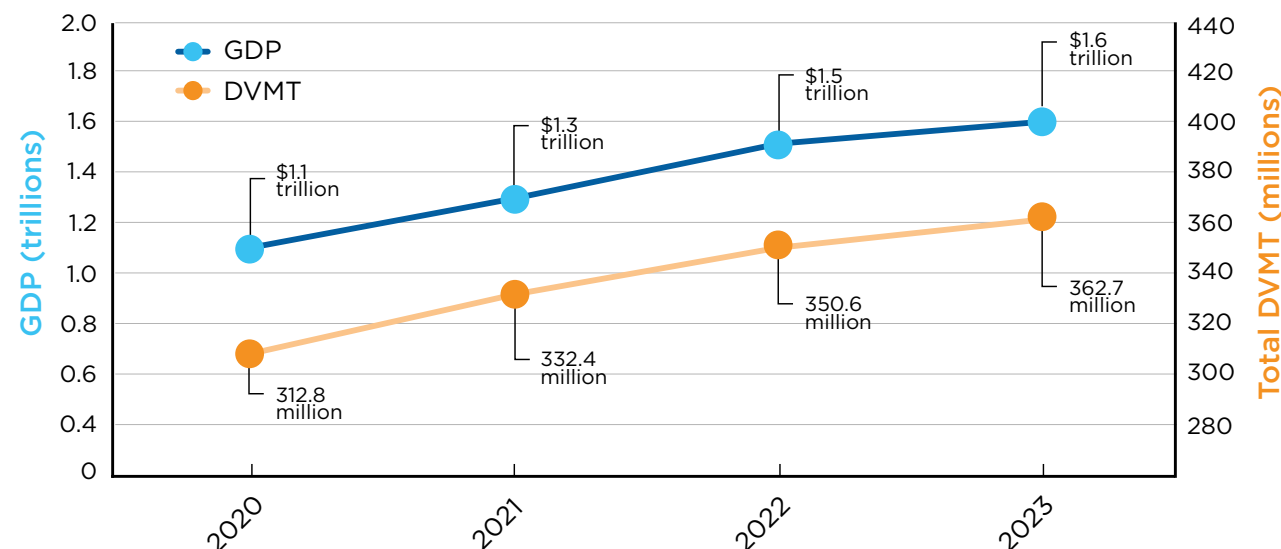


THE TRANSPORTATION INDUSTRY MOVES FLORIDA'S ECONOMY FORWARD.

Florida's GDP reached **\$1.6 TRILLION** in 2023

If Florida were its own country, it would be the 15th largest economy in the world. As Florida grows in population and economic output, there is increased travel and goods movement, which adds strain on Florida's transportation system. Daily vehicle miles traveled (DVMT) is one measure of this demand. Increases in DVMT are driven by increased demand for goods, services, and recreation, as well as rise in imports and exports. All these in turn contribute to growth in the Gross Domestic Product (GDP). FDOT's continued focus on communities and supply chains enhances opportunities for even stronger economic growth and efficiency.

GDP and travel demand fuel each other's growth.



MORE TOURISM AND HIGHER TRAVEL DEMAND CONTRIBUTES TO A BOOMING ECONOMY.

VISITORS HAVE INCREASED **7.3%** IN THE LAST 5 YEARS

More than 140 million people visited Florida in 2023, a five-year high. Visitors spend an average of \$359 million per day, totaling \$131 billion for the year and a 5% increase over 2022 tourism revenue.

Record Visitors in 2023



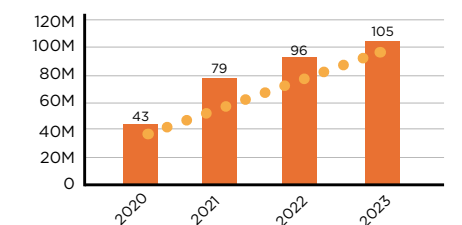
97¢ IS RETAINED IN THE FLORIDA ECONOMY FOR EVERY \$1 SPENT BY A VISITOR

BUSIEST AIRPORTS IN FLORIDA

(By passengers in 2023, % growth from 2022)

- 1 Orlando International: 28M (+15%)
- 2 Miami International: 25M (+3%)
- 3 Fort Lauderdale/Hollywood International: 17M (+11%)

more than 2X ENPLANEMENTS FROM 2020 TO 2023



24% TRANSPORTATION SECTOR'S SHARE OF THE GDP

Florida's investments in its transportation system spur private industry and local community investments into the state economy. Transportation industries alone generated over \$380 billion in 2023.

Transportation sectors expanded over the past 5 years.

27% growth in the airline industry
60,000 jobs

20% growth in the water transportation industry
18,000 jobs

23% growth in the aerospace industry
31,000 jobs

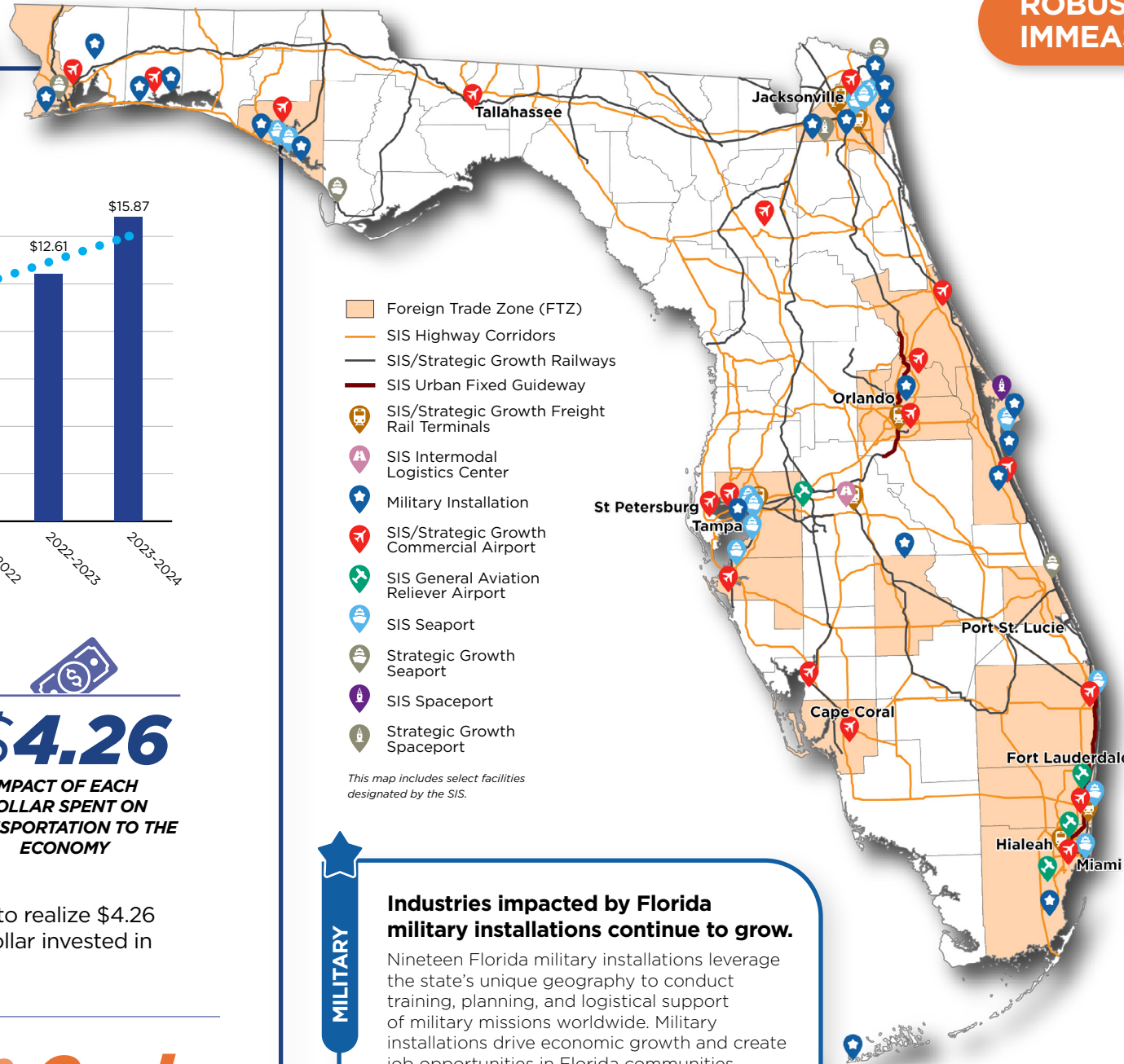
27% growth in the private transportation industry
400,000 jobs

STRATEGIC INVESTMENTS LEAD TO ECONOMIC GROWTH

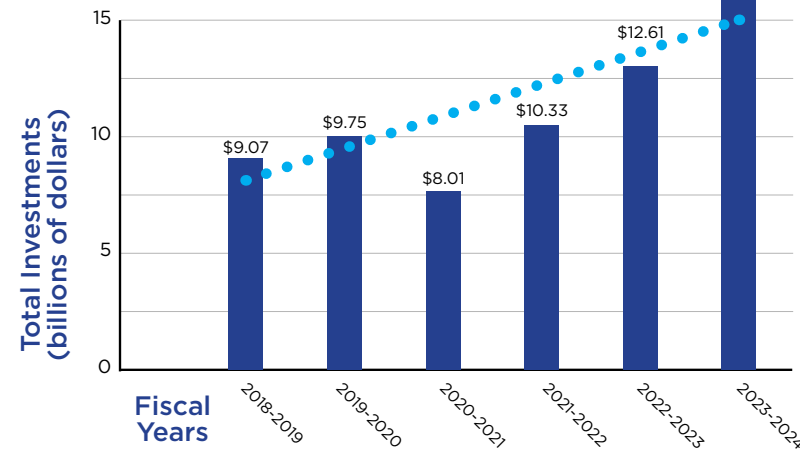
FDOT, transportation partners, local communities, and the private sector collaborate to enhance Florida's transportation network. FDOT puts a focus on the Strategic Intermodal System (SIS), a high-priority network of transportation infrastructure that drives economic growth. Established by the Governor and Legislature in 2003, the SIS Program includes the most significant transportation facilities for interregional, interstate, and international travel. Transportation projects funded through FDOT's Work Program, including SIS projects, are identified, planned, and designed to provide the highest quality and greatest benefit to Florida's diverse communities and their economic development.



GROWING INVESTMENTS IN TRANSPORTATION



75% INCREASE IN INVESTMENTS FROM 2019 TO 2024



Florida's Work Program includes transportation projects budgeted for the next five years, as approved by the state legislature and Governor. Increases in the Work Program equate to investments in Florida's transportation future through improved safety, increased capacity for the SIS, and more congestion relief.

\$4.26
IMPACT OF EACH DOLLAR SPENT ON TRANSPORTATION TO THE ECONOMY

Between 2024 and 2053, Florida is expected to realize \$4.26 of personal and business benefits for every dollar invested in the 2024-28 Work Program.

Florida has the second most foreign trade zones (FTZs) in the U.S. These facilities, spread across the state, allow raw goods to be imported and components to be assembled in Florida. With fewer taxes and lower costs to consumers, FTZs in Florida significantly contribute to job creation and the production of goods and services.

2nd MOST FOREIGN TRADE ZONES IN THE U.S.
10,000+ FLORIDA FTZ JOBS
\$10 billion GOODS & SERVICES PROCESSED IN FLORIDA FTZS

MILITARY Industries impacted by Florida military installations continue to grow.

Nineteen Florida military installations leverage the state's unique geography to conduct training, planning, and logistical support of military missions worldwide. Military installations drive economic growth and create job opportunities in Florida communities.

The SIS Program provides funding to connect military installations to SIS facilities, and by extension, local communities.

THE MILITARY SUPPORTS **860,000+ jobs** WITH AN ECONOMIC IMPACT OF **\$96+ billion**

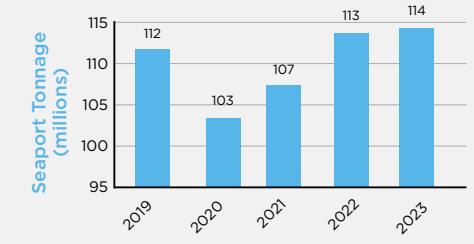
4.3% Growth in Military Jobs from 2019 to 2023

ROBUST AND RESILIENT MULTIMODAL SUPPLY CHAINS HAVE AN IMMEASURABLE IMPACT ON OUR LIVES AND FLORIDA'S ECONOMY.

SEAPORTS

Florida ports are 1st in the nation for cruise passengers and 4th for total loaded containers in 2022/2023.

To accommodate increased cargo flow and demand, FDOT and local partners have worked to expand seaport capacity in the last several years. This expansion has helped get goods to consumers in Florida and throughout the U.S.



Florida's seaports import almost all the gasoline and jet fuel consumed in the state.
53% of Total U.S. Cruise Embarkment

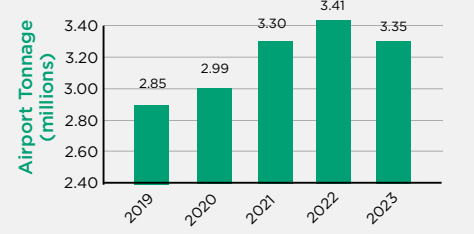
Florida's ports are critical to the state's multimodal network and economy.

Five of Florida's seaports, including JAXPORT, PortMiami, Port Everglades, Port of Palm Beach, and Port Tampa Bay rank in the country's top 30 containerized cargo seaports. Florida seaport tonnage grew by two million tons since 2019. Cruise traffic increased by 10% over the past five years, boosting local tourism and businesses.

AIRPORTS

Florida's airports connect the state's industries to global markets.

Florida's airports connect the state's industries to markets by transporting materials and finished goods between suppliers, manufacturers, and consumers. Since 2019 utilization of the cargo capacity of airports in Florida has grown nearly 18%, growing the size of Florida's economic market.



\$171.6 billion Aviation Industry's Economic Impact in 2022
Florida Air Travel has Grown **10%** over 5 Years

Aviation investments totaled more than \$1.6 billion over five years.

Investments in Florida's airports expand capacity and improve the movement of goods as well as enhance travelers' experiences. Since 2019, aviation-related businesses have increased by 20% and air transportation wages have risen by 50%.

SPACEPORTS

Space Florida and its partners invested more than \$318 million from 2019 to 2023.

Florida is committed to being a leader in the space industry. By leveraging the state's geographical advantages and public-private partnerships, Florida has seen the number of launches soar from 19 in 2017 to 93 in 2024.

\$5.9 billion IMPACT OF THE SPACE INDUSTRY ON FLORIDA'S ECONOMY OVER THE PAST 15 YEARS

Space Florida anticipates **\$5.3 billion** in economic impact over the next five years.
Home to **70%** of Launches in the U.S.

Florida is positioning itself to be a leader in advanced aerospace activities, and is projected to become a major hub for space industry, commerce, and tourism.