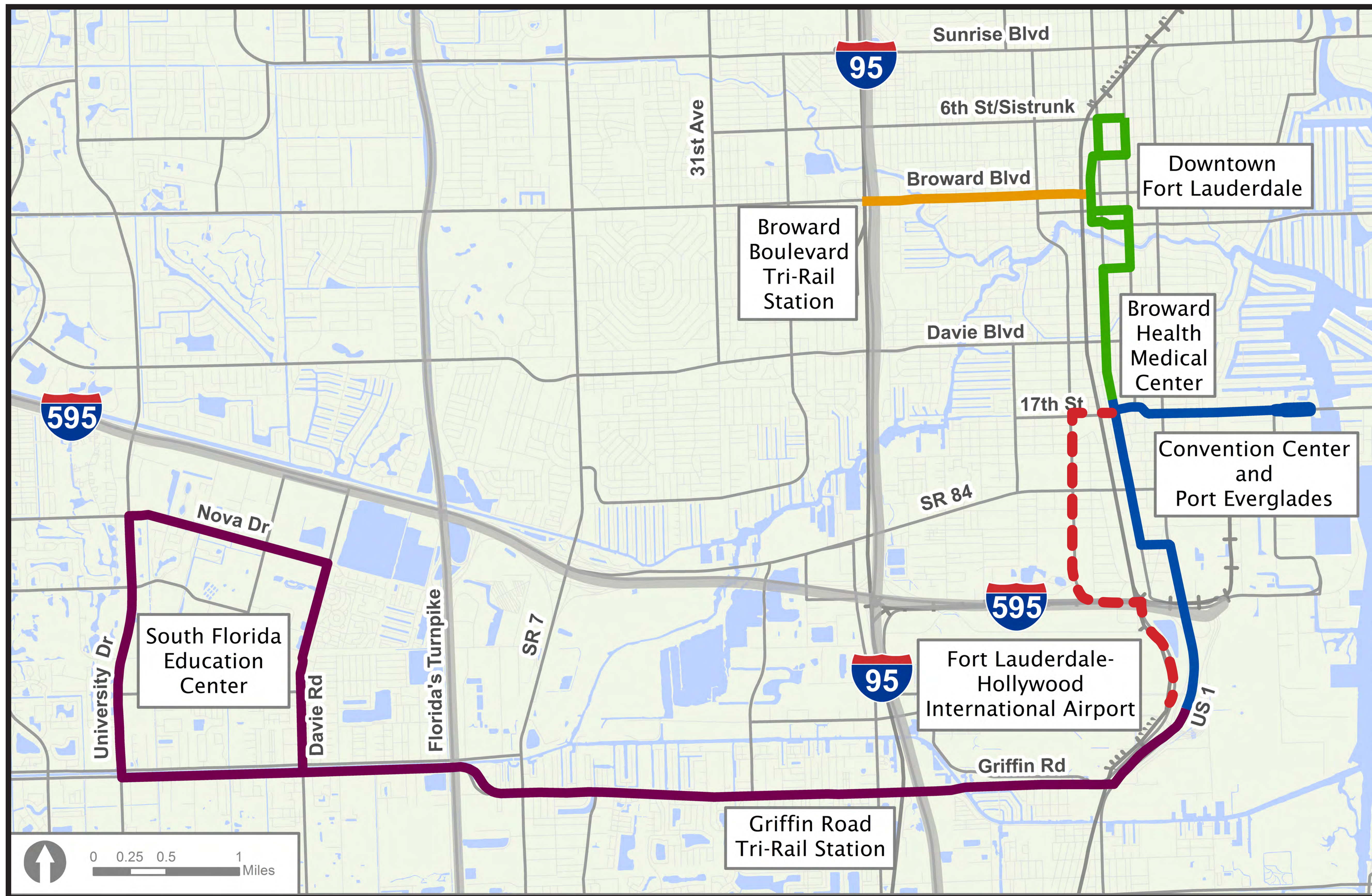


PROJECT PHASING



- CBT Phase 1 Option 1
- - CBT Phase 1 Option 2
- CBT Phase 2
- CBT Phase 3
- Wave Streetcar