

## Economic Effects Evaluation

### OBJECTIVE:

Identify potential for project effects to all components contributing to the economic activity within the affected community, as well as those elements impacting the economies of the county and region.

### CONSIDERATIONS

#### **Business & Employment**

Note potential effects on major local and regional employers/industries, economic land uses of area, economic development goals/opportunities for business expansion, and other components contributing to economic activity within affected community/region.

#### **Tax Base**

Potential impacts on local and regional tax bases and effects to property values.

#### **Travel Patterns**

Project effects on traffic on roads serving employment centers, parking at employment centers, access to community services, etc.

#### **Business Access**

Note if project will impede/enhance access to businesses, business visibility, etc.

#### **Special Needs Patrons**

Note transportation modes serving special needs populations and effects on the continued mobility of these populations, including any disproportionate economic effects.

#### **Freight Movement**

Note potential effects on designated FDOT/community truck and rail routes; consider if project will impede/enhance freight movement or access to major area employers/ industries.

### RECOMMENDED EST DATA AND BUFFER WIDTHS

<b>“Major Area Employers”</b> (e.g., business parks, hospitals and theme parks)	→ 100 Feet / 500 Feet / 1,320 Feet
<b>“Special Designations”</b> (e.g., enterprise zones and brownfields)	→ 100 Feet / 500 Feet / 1,320 Feet
<b>“Commercial/Office and Industrial Land Uses”</b>	→ 100 Feet / 500 Feet
<b>“Freight-Related Features”</b> (e.g., ports, railways and navigable waters)	→ 100 Feet / 500 Feet / 1,320 Feet

### DOCUMENTATION

Develop commentary on conditions and issues pertaining to potential direct effects on the economic environment using data/analyses/considerations. Enter findings in the appropriate EST comment boxes (input fields) in the SCE module under **“Direct Effects - Economic Environment.”**

#### **EST Comment Box; “Identify Resources and Level of Importance”**

*Minimum Content:*

- Identify major employers and industries in the project area
- Indicate buffer area applicable to the resource
- List any economic plans or special designations relevant to the project area
- Assign level of importance to identified resources as indicated through public input

#### **EST Comment Box: “Comment on Effects to Resources”**

*Minimum Content:*

- Describe economic activities in the project area; quantify the acreage associated with commercial and employment uses in the selected buffer area(s)

*Economic Effects Evaluation (Continued)*

- Describe mobility and accessibility relative to area commercial and employment uses and potential effects on the ad valorem tax base
- Indicate the basis for the assigned Degree of Effect. Indicate the basis for the assigned Degree of Effect

**EST Comment Box: “Additional Comments (Optional)”**

*Minimum Content:*

Provide additional comments as needed.

**EST Comment Box: “CLC Commitments and Recommendations”**

*Minimum Content:*

As applicable, provide recommended actions for:

- Identifying potential project-related effects on economic resources/activities
- Resolving potential project effects including methods to avoid effects

As appropriate, indicate commitments on behalf of the planning agency such as:

- Targeted community outreach (e.g., business community) to refine understanding of effects and potential methods for addressing effects
- Technical study to help clarify significant issues identified

**Tip: Evaluating Economic Effects**

Regional business journals, local newspapers, plans/studies addressing economic issues and public input may yield valuable information on area economic activities, trends and plans.