



Vendor Ranking

Letting: 01210527 May 27, 2021 11:00 AM **Call Order:** 004 **Contract:** Z1096-R0
District: District 1 **Counties:** DIST/ST-WIDE, MANATEE, POLK, SARASOTA **Fed Aid No:** N/A
Contract Time: 365 AVAILABLE DAYS **Project(s):** 4491073E201 (*)
Contract Desc: PRE-EVENT Emergency Single and Multi-Post Sign

Rank	Vendor	Bid Type	Bid Status	Total Bid	Percent Of Low Bid
1	HIGHWAY SAFETY DEVICES, INC.	Responsive	Winning bid	\$9,116,275.00	100.00%
2	AUM CONSTRUCTION INC.	Responsive	Non-Winning Bid	\$12,960,153.00	142.17%
3	ARC ELECTRIC INC	Responsive	Non-Winning Bid	\$24,363,050.00	267.25%

NOTE: Failure to file a protest within the time prescribed in section 120.57(3), Florida Statutes, or failure to post the bond or other security required by law within the time allowed for filing a bond shall constitute a waiver of proceedings under chapter 120, Florida Statutes.



Tabulation of Bids

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District: District 1 **Counties:** DIST/ST-WIDE, MANATEE, POLK, SARASOTA **Fed Aid No:** N/A
Contract Time: 365 AVAILABLE DAYS **Project(s):** 4491073E201 (*)
Contract Descr: PRE-EVENT Emergency Single and Multi-Post Sign
 PRE-EVENT Emergency Sign Permanent Repair and Replacement

SPECIAL NOTES

For the following contracts, the following shall apply:

1. No Pre-Bid Conference.
2. Award is contingent upon legislative budget approval and availability of funds.
3. Awarded Contractor must execute documents within 5 days.
4. General Liability, Auto and Workman's Compensation Insurance required.
5. FHWA 1273
6. Contractor must be prequalified in Roadway Signing

Line No / Item ID Item Description () indicates item is bid as Lump Sum	Alternate	Quantity Units	(1) HIGHWAY SAFETY DEVICES, INC.		(2) AUM CONSTRUCTION INC.		(3) ARC ELECTRIC INC	
			Unit Price	Ext Amount	Unit Price	Ext Amount	Unit Price	Ext Amount
SECTION: 0001 (EMER.DELINEATOR/ATTENUATOR/SIGN REPR(EA								
0005 0630 2 11 CONDUIT, FURNISH & INSTALL, OPEN TRENCH		500.000 LF	13.00000	6,500.00	50.00000	25,000.00	10.00000	5,000.00
0010 0630 2 12 CONDUIT, FURNISH & INSTALL, DIRECTIONAL BORE		1,000.000 LF	27.00000	27,000.00	70.00000	70,000.00	35.00000	35,000.00
0015 0630 2 14 CONDUIT, FURNISH & INSTALL, ABOVEGROUND		340.000 LF	50.00000	17,000.00	70.00000	23,800.00	45.00000	15,300.00
0020 0630 2 15 CONDUIT, FURNISH & INSTALL, BRIDGE MOUNT		600.000 LF	80.00000	48,000.00	100.00000	60,000.00	55.00000	33,000.00
0025 0632 7 2 SIGNAL CABLE-REPAIR/REPLACE/OTHER, FURNISH & INSTALL		600.000 LF	12.00000	7,200.00	25.00000	15,000.00	7.50000	4,500.00



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SECTION: 0001 (EMER.DELINEATOR/ATTENUATOR/SIGN REPR(EA								
0030 0634 4142 SPAN WIRE ASSEMBLY, F&I, SINGLE POINT, DIAGONAL		4.000 PI	6,000.00000	24,000.00	8,000.00000	32,000.00	15,000.00000	60,000.00
0035 0634 4152 SPAN WIRE ASSEMBLY, F&I, TWO POINT, DIAGONAL		4.000 PI	7,000.00000	28,000.00	10,000.00000	40,000.00	24,000.00000	96,000.00
0040 0635 2 11 PULL & SPLICE BOX, F&I, 13" x 24" COVER SIZE		20.000 EA	1,500.00000	30,000.00	2,000.00000	40,000.00	1,500.00000	30,000.00
0045 0635 2 12 PULL & SPLICE BOX, F&I, 24" X 36" COVER SIZE		20.000 EA	2,500.00000	50,000.00	4,000.00000	80,000.00	2,500.00000	50,000.00
0050 0639 1111 ELECTRICAL POWER SERVICE, F&I, OVERHEAD, METER FURNISHED BY POWER COMPANY		1.000 AS	4,000.00000	4,000.00	8,000.00000	8,000.00	4,800.00000	4,800.00
0055 0639 1112 ELECTRICAL POWER SERVICE, F&I, OVERHEAD METER PURCHASED BY CONTRACTOR FROM POWER COMPANY		1.000 AS	5,000.00000	5,000.00	8,000.00000	8,000.00	5,000.00000	5,000.00
0060 0639 1113 ELECTRICAL POWER SERVICE, F&I, OVERHEAD METER NOT REQUIRED		4.000 AS	5,000.00000	20,000.00	8,000.00000	32,000.00	5,000.00000	20,000.00
0065 0639 1121 ELECTRICAL POWER SERVICE, F&I, UNDERGROUND, METER FURNISHED BY POWER COMPANY		4.000 AS	3,000.00000	12,000.00	8,000.00000	32,000.00	5,000.00000	20,000.00



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SECTION: 0001 (EMER.DELINEATOR/ATTENUATOR/SIGN REPR(EA								
0070 0639 1122 ELECTRICAL POWER SERVICE, F&I, UNDERGROUND, METER PURCHASED BY CONTRACTOR		4.000 AS	3,000.00000	12,000.00	8,000.00000	32,000.00	5,000.00000	20,000.00
0075 0639 1123 ELECTRICAL POWER SERVICE, F&I, UNDERGROUND, METER NOT REQUIRED		5.000 AS	2,800.00000	14,000.00	8,000.00000	40,000.00	5,000.00000	25,000.00
0080 0641 2 12 PRESTRESSED CONCRETE POLE, F&I, TYPE P-II SERVICE POLE		4.000 EA	3,000.00000	12,000.00	4,000.00000	16,000.00	3,200.00000	12,800.00
0085 0641 2 15 PRESTRESSED CONCRETE POLE, F&I, TYPE P-V		4.000 EA	7,000.00000	28,000.00	12,000.00000	48,000.00	9,000.00000	36,000.00
0090 0670 4 1 INTERSECTION CONTROL BEACON CONTROLLER ASSEMBLY, FURNISH & INSTALL		10.000 AS	1,400.00000	14,000.00	13,000.00000	130,000.00	18,000.00000	180,000.00
0095 0700 1 11 SINGLE POST SIGN, F&I GROUND MOUNT, UP TO 12 SF		50.000 AS	750.00000	37,500.00	900.00000	45,000.00	2,500.00000	125,000.00
0100 0700 1 12 SINGLE POST SIGN, F&I GROUND MOUNT, 12-20 SF		50.000 AS	1,400.00000	70,000.00	2,000.00000	100,000.00	3,500.00000	175,000.00
0105 0700 1 13 SINGLE POST SIGN, F&I GROUND MOUNT, 21-30 SF		30.000 AS	2,100.00000	63,000.00	2,500.00000	75,000.00	5,000.00000	150,000.00



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SECTION: 0001 (EMER.DELINEATOR/ATTENUATOR/SIGN REPR(EA								
0110 0700 1 14 SINGLE POST SIGN, F&I GROUND MOUNT, 31+ SF		10.000 AS	2,500.00000	25,000.00	2,800.00000	28,000.00	8,000.00000	80,000.00
0115 0700 1 21 SINGLE POST SIGN, F&I BARRIER MOUNT INDEX 11871/700-013 UP TO 12 SF		6.000 AS	2,700.00000	16,200.00	3,000.00000	18,000.00	3,000.00000	18,000.00
0120 0700 1 22 SINGLE POST SIGN, F&I BARRIER MOUNT INDEX 11871/700-013, 12-20 SF		3.000 AS	3,000.00000	9,000.00	3,000.00000	9,000.00	3,800.00000	11,400.00
0125 0700 1 31 SINGLE POST SIGN, F&I BRIDGE MOUNT INDEX 11870/700-012, UP TO 12 SF		2.000 AS	3,500.00000	7,000.00	2,200.00000	4,400.00	3,000.00000	6,000.00
0130 0700 1 32 SINGLE POST SIGN, F&I BRIDGE MOUNT INDEX 11870/700-012, 12-20 SF		2.000 AS	4,500.00000	9,000.00	5,000.00000	10,000.00	4,000.00000	8,000.00
0135 0700 1 80 SINGLE POST SIGN, REPAIR		100.000 AS	350.00000	35,000.00	500.00000	50,000.00	1,000.00000	100,000.00
0140 0700 1 87 SINGLE POST SIGN, REPAIR- REPLACE POST, USE EXISTING SIGN PANEL		100.000 AS	500.00000	50,000.00	4,000.00000	400,000.00	1,500.00000	150,000.00
0145 0700 2 11 MULTI- POST SIGN, F&I GROUND MOUNT, UP TO 12 SF		10.000 AS	3,800.00000	38,000.00	5,500.00000	55,000.00	5,000.00000	50,000.00



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SECTION: 0001 (EMER.DELINEATOR/ATTENUATOR/SIGN REPR(EA								
0150 0700 2 12 MULTI- POST SIGN, F&I GROUND MOUNT, 12-20 SF		30.000 AS	4,000.00000	120,000.00	6,500.00000	195,000.00	8,000.00000	240,000.00
0155 0700 2 13 MULTI- POST SIGN, F&I GROUND MOUNT, 21-30 SF		60.000 AS	5,000.00000	300,000.00	7,000.00000	420,000.00	12,000.00000	720,000.00
0160 0700 2 14 MULTI- POST SIGN, F&I GROUND MOUNT, 31-50 SF		60.000 AS	5,500.00000	330,000.00	8,000.00000	480,000.00	18,000.00000	1,080,000.00
0165 0700 2 15 MULTI- POST SIGN, F&I GROUND MOUNT, 51-100 SF		10.000 AS	8,000.00000	80,000.00	9,000.00000	90,000.00	25,000.00000	250,000.00
0170 0700 2 16 MULTI- POST SIGN, F&I GROUND MOUNT, 101-200 SF		30.000 AS	12,000.00000	360,000.00	15,000.00000	450,000.00	45,000.00000	1,350,000.00
0175 0700 2 17 MULTI- POST SIGN, F&I GROUND MOUNT, 201-300 SF		30.000 AS	17,000.00000	510,000.00	22,000.00000	660,000.00	48,000.00000	1,440,000.00
0180 0700 2 18 MULTI- POST SIGN, F&I GROUND MOUNT, 301-400 SF		30.000 AS	20,000.00000	600,000.00	28,000.00000	840,000.00	55,000.00000	1,650,000.00
0185 0700 2 50 MULTI- POST SIGN, GROUND MOUNT, RELOCATE		10.000 AS	10,000.00000	100,000.00	800.00000	8,000.00	25,000.00000	250,000.00
0190 0700 3101 SIGN PANEL, FURNISH & INSTALL GROUND MOUNT, UP TO 12 SF		50.000 EA	400.00000	20,000.00	750.00000	37,500.00	1,500.00000	75,000.00



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SECTION: 0001 (EMER.DELINEATOR/ATTENUATOR/SIGN REPR(EA								
0195 0700 3102 SIGN PANEL, FURNISH & INSTALL GROUND MOUNT, 12-20 SF		50.000 EA	600.00000	30,000.00	800.00000	40,000.00	2,500.00000	125,000.00
0200 0700 3103 SIGN PANEL, FURNISH & INSTALL GROUND MOUNT, 21-30 SF		30.000 EA	900.00000	27,000.00	900.00000	27,000.00	4,500.00000	135,000.00
0205 0700 3104 SIGN PANEL, FURNISH & INSTALL GROUND MOUNT, 31-50 SF		10.000 EA	1,500.00000	15,000.00	1,000.00000	10,000.00	6,500.00000	65,000.00
0210 0700 3105 SIGN PANEL, FURNISH & INSTALL GROUND MOUNT, 51-100 SF		10.000 EA	3,000.00000	30,000.00	3,000.00000	30,000.00	9,000.00000	90,000.00
0215 0700 3106 SIGN PANEL, FURNISH & INSTALL GROUND MOUNT, 101-200 SF		30.000 EA	6,000.00000	180,000.00	6,000.00000	180,000.00	14,000.00000	420,000.00
0220 0700 3107 SIGN PANEL, FURNISH & INSTALL GROUND MOUNT, 201-300 SF		30.000 EA	9,500.00000	285,000.00	8,000.00000	240,000.00	20,000.00000	600,000.00
0225 0700 3108 SIGN PANEL, FURNISH & INSTALL GROUND MOUNT, 301-400 SF		30.000 EA	12,500.00000	375,000.00	12,000.00000	360,000.00	30,000.00000	900,000.00
0230 0700 3109 SIGN PANEL, FURNISH & INSTALL GROUND MOUNT, 401-500 SF		10.000 EA	14,000.00000	140,000.00	18,000.00000	180,000.00	37,000.00000	370,000.00
0235 0700 3201 SIGN PANEL, FURNISH & INSTALL OVERHEAD MOUNT, UP TO 12 SF		10.000 EA	750.00000	7,500.00	1,000.00000	10,000.00	2,500.00000	25,000.00



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0240 0700 3202 SIGN PANEL, FURNISH & INSTALL OVERHEAD MOUNT, 12-20 SF		10.000 EA	1,000.00000	10,000.00	1,500.00000	15,000.00	3,500.00000	35,000.00
0245 0700 3203 SIGN PANEL, FURNISH & INSTALL OVERHEAD MOUNT, 21-30 SF		10.000 EA	1,500.00000	15,000.00	2,000.00000	20,000.00	4,500.00000	45,000.00
0250 0700 3204 SIGN PANEL, FURNISH & INSTALL OVERHEAD MOUNT, 31-50 SF		10.000 EA	2,000.00000	20,000.00	0.30000	3.00	8,000.00000	80,000.00
0255 0700 3205 SIGN PANEL, FURNISH & INSTALL OVERHEAD MOUNT, 51-100 SF		10.000 EA	3,800.00000	38,000.00	4,000.00000	40,000.00	15,000.00000	150,000.00
0260 0700 3206 SIGN PANEL, FURNISH & INSTALL OVERHEAD MOUNT, 101-200 SF		10.000 EA	8,000.00000	80,000.00	7,000.00000	70,000.00	22,000.00000	220,000.00
0265 0700 3207 SIGN PANEL, FURNISH & INSTALL OVERHEAD MOUNT, 201-300 SF		10.000 EA	9,000.00000	90,000.00	10,000.00000	100,000.00	35,000.00000	350,000.00
0270 0700 3208 SIGN PANEL, FURNISH & INSTALL OVERHEAD MOUNT, 301-400 SF		10.000 EA	12,000.00000	120,000.00	13,500.00000	135,000.00	45,000.00000	450,000.00
0275 0700 3209 SIGN PANEL, FURNISH & INSTALL OVERHEAD MOUNT, 401-500 SF		10.000 EA	15,000.00000	150,000.00	15,500.00000	155,000.00	47,000.00000	470,000.00
0280 0700 3210 SIGN PANEL, FURNISH & INSTALL OVERHEAD MOUNT, 501-600 SF		10.000 EA	17,000.00000	170,000.00	18,500.00000	185,000.00	60,000.00000	600,000.00



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SECTION: 0001 (EMER.DELINEATOR/ATTENUATOR/SIGN REPR(EA								
0285 0700 3211 SIGN PANEL, FURNISH & INSTALL OVERHEAD MOUNT, 601 SF AND GREATER		10.000 EA	20,000.00000	200,000.00	22,000.00000	220,000.00	80,000.00000	800,000.00
0290 0700 3301 SIGN PANEL, FURNISH & INSTALL SINGLE POST BRIDGE MOUNT INDEX 11870/700-012, UP TO 12 SF		5.000 EA	750.00000	3,750.00	2,100.00000	10,500.00	5,000.00000	25,000.00
0295 0700 3302 SIGN PANEL, FURNISH & INSTALL SINGLE POST BRIDGE MOUNT INDEX 11870/700-012, 12-20 SF		5.000 EA	1,100.00000	5,500.00	2,600.00000	13,000.00	5,000.00000	25,000.00
0300 0700 3401 SIGN PANEL, INSTALL, UP TO 12 SF		30.000 EA	300.00000	9,000.00	500.00000	15,000.00	2,500.00000	75,000.00
0305 0700 3402 SIGN PANEL, INSTALL, 12-20 SF		30.000 EA	500.00000	15,000.00	550.00000	16,500.00	3,000.00000	90,000.00
0310 0700 3403 SIGN PANEL, INSTALL, 21-30 SF		30.000 EA	650.00000	19,500.00	600.00000	18,000.00	4,000.00000	120,000.00
0315 0700 3404 SIGN PANEL, INSTALL, 31-50 SF		30.000 EA	725.00000	21,750.00	900.00000	27,000.00	6,000.00000	180,000.00
0320 0700 3405 SIGN PANEL, INSTALL, 51-100 SF		30.000 EA	1,200.00000	36,000.00	3,500.00000	105,000.00	8,000.00000	240,000.00



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0325 0700 3406 SIGN PANEL, INSTALL, 101-200 SF		30.000 EA	2,000.00000	60,000.00	7,000.00000	210,000.00	10,000.00000	300,000.00
0330 0700 3407 SIGN PANEL, INSTALL, 201-300 SF		30.000 EA	2,200.00000	66,000.00	10,000.00000	300,000.00	12,500.00000	375,000.00
0335 0700 3408 SIGN PANEL, INSTALL, 301-400 SF		30.000 EA	2,500.00000	75,000.00	15,000.00000	450,000.00	15,000.00000	450,000.00
0340 0700 4111 OVERHEAD STATIC SIGN STRUCTURE, FURNISH & INSTALL, CANTILEVER, UP TO 20 FT		3.000 EA	80,000.00000	240,000.00	80,000.00000	240,000.00	80,000.00000	240,000.00
0345 0700 4112 OVERHEAD STATIC SIGN STRUCTURE, FURNISH & INSTALL, CANTILEVER, 21- 30 FT		3.000 EA	90,000.00000	270,000.00	90,000.00000	270,000.00	100,000.00000	300,000.00
0350 0700 4113 OVERHEAD STATIC SIGN STRUCTURE, FURNISH & INSTALL, CANTILEVER, 31- 40 FT		3.000 EA	100,000.00000	300,000.00	10,000.00000	30,000.00	120,000.00000	360,000.00
0355 0700 4114 OVERHEAD STATIC SIGN STRUCTURE, FURNISH & INSTALL, CANTILEVER, 41- 50 FT		3.000 EA	110,000.00000	330,000.00	120,000.00000	360,000.00	150,000.00000	450,000.00
0360 0700 4121 OVERHEAD STATIC SIGN STRUCTURE, FURNISH & INSTALL, SPAN, UP TO 20 FT		3.000 EA	128,000.00000	384,000.00	95,000.00000	285,000.00	250,000.00000	750,000.00



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0365 0700 4122 OVERHEAD STATIC SIGN STRUCTURE, FURNISH & INSTALL, SPAN, 21-30 FT		3.000 EA	144,000.00000	432,000.00	120,000.00000	360,000.00	350,000.00000	1,050,000.00
0370 0700 5 11 INTERNALLY ILLUMINATED SIGN, FURNISH & INSTALL GROUND MOUNT, UP TO 12 SF		1.000 EA	5,000.00000	5,000.00	5,000.00000	5,000.00	3,500.00000	3,500.00
0375 0700 5 21 INTERNALLY ILLUMINATED SIGN, FURNISH & INSTALL OVERHEAD MOUNT, UP TO 12 SF		50.000 EA	5,000.00000	250,000.00	5,500.00000	275,000.00	5,000.00000	250,000.00
0380 0700 5 22 INTERNALLY ILLUMINATED SIGN, FURNISH & INSTALL, OVERHEAD MOUNT, 12-18 SF		100.000 EA	5,100.00000	510,000.00	6,000.00000	600,000.00	7,500.00000	750,000.00
0385 0700 11121 ELECTRONIC DISPLAY SIGN, FURNISH & INSTALL GROUND MOUNT- AC POWERED, ELECTRONIC REGULATORY SIGN, UP TO 12 SF		5.000 AS	10,000.00000	50,000.00	20,000.00000	100,000.00	15,000.00000	75,000.00
0390 0700 11321 ELECTRONIC DISPLAY SIGN, FURNISH & INSTALL OVERHEAD MOUNT- AC POWERED, REGULATORY SIGN, UP TO 12 SF		25.000 AS	9,000.00000	225,000.00	16,000.00000	400,000.00	18,000.00000	450,000.00
0395 0700 12 11 SIGN BEACON, F&I GROUND MOUNT- AC POWERED, ONE BEACON		5.000 AS	3,600.00000	18,000.00	17,000.00000	85,000.00	12,000.00000	60,000.00



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SECTION: 0001 (EMER.DELINEATOR/ATTENUATOR/SIGN REPR(EA								
0400 0700 12 12 SIGN BEACON, F&I GROUND MOUNT- AC POWERED, TWO BEACONS		5.000 AS	4,200.00000	21,000.00	18,000.00000	90,000.00	15,000.00000	75,000.00
0405 0700 12 21 SIGN BEACON, F&I GROUND MOUNT- SOLAR POWERED, ONE BEACON		20.000 AS	5,000.00000	100,000.00	18,000.00000	360,000.00	15,000.00000	300,000.00
0410 0700 12 22 SIGN BEACON, F&I GROUND MOUNT- SOLAR POWERED, TWO BEACONS		20.000 AS	7,700.00000	154,000.00	20,000.00000	400,000.00	18,000.00000	360,000.00
0415 0700 12 31 SIGN BEACON, F&I OVERHEAD MOUNT, ONE BEACON		10.000 AS	4,000.00000	40,000.00	10,000.00000	100,000.00	15,000.00000	150,000.00
0420 0700 12 32 SIGN BEACON, F&I OVERHEAD MOUNT, TWO BEACONS		30.000 AS	5,200.00000	156,000.00	12,000.00000	360,000.00	18,000.00000	540,000.00
0425 0700 12 60 SIGN BEACON, REMOVE BEACON- SIGN TO REMAIN		1.000 AS	500.00000	500.00	700.00000	700.00	2,500.00000	2,500.00
0430 0705 10 1 OBJECT MARKER, TYPE 1		50.000 EA	165.00000	8,250.00	500.00000	25,000.00	500.00000	25,000.00
0435 0705 10 2 OBJECT MARKER, TYPE 2		50.000 EA	175.00000	8,750.00	550.00000	27,500.00	500.00000	25,000.00
0440 0705 10 3 OBJECT MARKER, TYPE 3		50.000 EA	185.00000	9,250.00	650.00000	32,500.00	500.00000	25,000.00



Tabulation of Bids

Letting: 01210527 May 27, 2021

Call Order: 004

Contract: Z1096-R0

Line No / Item ID Item Description () indicates item is bid as Lump Sum	Alternate	Quantity Units	(1) HIGHWAY SAFETY DEVICES, INC.		(2) AUM CONSTRUCTION INC.		(3) ARC ELECTRIC INC	
			Unit Price	Ext Amount	Unit Price	Ext Amount	Unit Price	Ext Amount
SECTION: 0001 (EMER.DELINEATOR/ATTENUATOR/SIGN REPR(EA								
0445 0705 11 1 DELINEATOR, FLEXIBLE TUBULAR		50.000 EA	60.00000	3,000.00	375.00000	18,750.00	1,000.00000	50,000.00
0450 0705 11 2 DELINEATOR, NON-FLEXIBLE		25.000 EA	35.00000	875.00	380.00000	9,500.00	1,000.00000	25,000.00
0455 0705 11 3 DELINEATOR, FLEXIBLE HIGH VISIBILITY MEDIAN		50.000 EA	135.00000	6,750.00	400.00000	20,000.00	750.00000	37,500.00
0460 0705 11 4 DELINEATOR, FLEXIBLE HIGH PERFORMANCE 48"		25.000 EA	60.00000	1,500.00	700.00000	17,500.00	750.00000	18,750.00
0465 E700 46 32 REPAIR EXISTING SIGN (MULTI POST)		200.000 AS	800.00000	160,000.00	3,000.00000	600,000.00	8,000.00000	1,600,000.00
0001 Section Totals: EMER. DELINEATOR/ATTENUATOR/SI GN REPR(EA)				\$9,116,275.00		\$12,960,153.00		\$24,363,050.00
Contract Grand Totals:				\$9,116,275.00		\$12,960,153.00		24,363,050.00



Tabulation of Bids

Letting: 01210527 May 27, 2021 **Call Order:** 004 **Contract:** Z1096-R0

NOTE: Failure to file a protest within the time prescribed in section 120.57(3), Florida Statutes, or failure to post the bond or other security required by law within the time allowed for filing a bond shall constitute a waiver of proceedings under chapter 120, Florida Statutes.