The recipient (borrowing entity) shall provide to the Project Finance Office, semi-annual progress reports on "project and financial activities" that occur each year following execution of the SIB Loan Agreement. Submission of this report by an individual authorized by the governing board of the borrowing entity constitutes electronic signature pursuant to the Florida Statutes Electronic Signature Act of 1998.

Project Name Choose an item

Period Ending of this Report Choose a date

Borrowing Entity Submitting Report

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Individual Authorized by Governing Board of the Recipient (Agency) submitting this report | First Name |  | MiddleInitial |  | Last Name |
|       |  |       |  |       |

Title

Email Address

Telephone Number (with area code) (   )

Provide any updated contact information (i.e. name, title, address, phone number, website, etc)

|  |
| --- |
|        |

## LOAN CHARACTERISTICS

To verify the funds are being used to complete the project in accordance with the loan agreement and program requirements, the SIB Program requires the tracking of SIB funds from the first draw until all funds are drawn and repaid.

|  |  |  |  |
| --- | --- | --- | --- |
| SIB Loan Amount | $ |       |  |
| Amended SIB Loan Amount | $ |       |  |
| Total SIB Disbursements During Reporting Period | $ |       |  |
| Total SIB Disbursements Prior Reporting Period | $ |       |  |
| Total Loan Disbursements Received | $ |       |  |
| Total SIB Disbursements Remaining | $ |       |  |
| Total Project Costs | $ |       |  |
| Percent of funds other than SIB applied to project |  |       |  % |
| Total SIB Repayments During Reporting Period | $ |       |  |
| Total SIB Repayments  | $ |       |  |

Update actual and/or projected revenues that support the repayment of this loan.

|  |
| --- |
|        |

Update any threats or potential threats to the value of the secured collateral.

|  |
| --- |
|        |

Provide most current Annual Comprehensive Financial Report (ACFR) or Audited Financial Statement as available.

|  |
| --- |
|        |

Provide updated financial statements and/or latest tax returns for entities/individuals providing guarantees.

|  |
| --- |
|        |

Does this loan have minimum debt service coverage ratios? [ ]  Yes [ ]  No

 If yes – provide ratio and attach spreadsheet.

Changes in Financial Condition

|  |
| --- |
|       |

## PROJECT CHARACTERISTICS

Percent Project Complete       %

SIB Accomplishments

|  |
| --- |
|       |

Problems/Issues Delaying Implementation

|  |
| --- |
|       |

Revised Project Schedule

|  |
| --- |
|       |

Additional benefits the project may have realized after obtaining loan

|  |
| --- |
|       |

Additional Comments

|  |
| --- |
|       |

##

##  Is loan still disbursing? [ ]  Yes [ ]  No \* If Yes, complete estimated monthly disbursement schedule below.

##  ESTIMATED MONTHLY DISBURSEMENT SCHEDULE

|  |  |
| --- | --- |
| **FY** **/** |  |
| July | 0 | $      |  | Aug | 0 | $      |
| Sept | 0 | $      |  | Oct | 0 | $      |
| Nov | 0 | $      |  | Dec | 0 | $      |
| Jan | 0 | $      |  | Feb | 0 | $      |
| Mar | 0 | $      |  | Apr | 0 | $      |
| May | 0 | $      |  | Jun | 0 | $      |
| Total FY 0  | $0.00 |
|  |  |
| **FY** **/** |  |
| July | 21 | $      |  | Aug | 21 | $      |
| Sept | 21 | $      |  | Oct | 21 | $      |
| Nov | 21 | $      |  | Dec | 21 | $      |
| Jan | 22 | $      |  | Feb | 22 | $      |
| Mar | 22 | $      |  | Apr | 22 | $      |
| May | 22 | $      |  | Jun | 22 | $      |
| Total FY 0  | $0.00 |
|  |  |
| **FY** **/** |  |
| July | 22 | $      |  | Aug | 22 | $      |
| Sept | 22 | $      |  | Oct | 22 | $      |
| Nov | 22 | $      |  | Dec | 22 | $      |
| Jan | 23 | $      |  | Feb | 23 | $      |
| Mar | 23 | $      |  | Apr | 23 | $      |
| May | 23 | $      |  | Jun | 23 | $      |
| Total FY 0  | $0.00 |
|  |  |
| **FY** **/** |  |
| July | 23 | $      |  | Aug | 23 | $      |
| Sept | 23 | $      |  | Oct | 23 | $      |
| Nov | 23 | $      |  | Dec | 23 | $      |
| Jan | 24 | $      |  | Feb | 24 | $      |
| Mar | 24 | $      |  | Apr | 24 | $      |
| May | 24 | $      |  | Jun | 24 | $      |
| Total FY 0  | $0.00 |
|  |  |
| **FY** **/** |  |
| July | 24 | $      |  | Aug | 24 | $      |
| Sept | 24 | $      |  | Oct | 24 | $      |
| Nov | 24 | $      |  | Dec | 24 | $      |
| Jan | 25 | $      |  | Feb | 25 | $      |
| Mar | 25 | $      |  | Apr | 25 | $      |
| May | 25 | $      |  | Jun | 25 | $      |
| Total FY 0  | $0.00 |
|  |  |
| **Total remaining to be disbursed:** | **$0.00** |